

Quito, April 29th, 2020

INVITATION TO MANIFEST INTEREST FOR THE REPOWERING OF THE ECUADORIAN RAILWAY SYSTEM

Ferrocarriles del Ecuador, Public Company, FEEP, is focused to integrate sustainable strategies to promote efficient service and improvement of its infrastructure, in order to maximize its field of action to what is legally created for, therefore, project profiles have been developed to show the possibilities of repowering the Ecuadorian railway system that includes the sections: Quito - Duran and Otavalo - San Lorenzo, under an associative model through national and / or foreign investment.

The risk of planning and design those projects and their several aspects in terms of operation, maintenance, construction, environment and patrimonial feasibility, will be assumed by the Development Company or Private Manager, as well as the legal expenses derived from the studies in the structuring of the proposals.

Under mentioned conditions, Ferrocarriles del Ecuador, Public Company, issues this invitation to all national or foreign entities, to manifest their interest to invest in this company, and to carry out project proposals that may actively lead the repowering of the Ecuadorian rail system under an associative model.

The term for submission will be from May 4 to May 31, 2020. Communications will be received via email at comunicacionfeep@ferrocarrilesdelecuador.gob.ec.

After submission of an expression of interest, there will be an evaluation term before the Company releases an official response in order to promote the signing of a Memorandum of Understanding (MoU) between FEEP and the interested companies, allowing both to establish an operational framework to exchange information and actively evaluate opportunities for proposing a project to repower the Ecuadorian rail system ,and finally, establishing an associative mechanism between the parties to

reach the development and expansion of the business, as well as the operations of the train of Ecuador.

The minimum requirements to be met by the interested parties are detailed below:

- To accredit their legal status through the presentation of a simple copy, with a simple translation into Spanish, of the constituent document. In the case of a Consortium, a simple copy will be required, with a simple translation into Spanish, of the constituent document of each of its members.
- To accredit directly or through its associates the experience in provision of railway rolling stock, operation and / or construction or rehabilitation of railway systems, for a minimum of 15 years.
- The Interested Party must prove the financial capacity for the execution of the studies for the mentioned projects, (i) directly by the Interested Party, or (ii) by any of the Consortium Members, or (iii) with the sum of the net assets of the Consortium members.

For further information:

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Ferrocarriles del Ecuador, Public Company, FEEP